(d) Actual production, including exports, during the first nine months of the year was Rs. 6618.01 crore, which was 79.39% of the target.

Setting up of Inquiry Commission to look into causes for PSUs becoming sick

2414. SHRI RAMACHANDRA KHUNTIA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government will consider to set up a Commission to enquire about the cases of loss of CPSUs and find out who are the persons responsible for the industries becoming sick;

(b) whether it is a fact that BIFR and Central Vigilance Commission has stated that bad, inefficient and corrupt management is the main cause of sickness; and

(c) whether Government will like to fix the accountability on all Chairman and Managing directors who were incharge of these sick industries?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) to (c) The reasons for sickness in any industry including CPSUs arc manifold and may very from unit to unit. However, some of the common reasons include obsolete plant and machinery, outdated technology, low capacity utilisation, resource crunch, high-interest burden, excess man-power, weak marketing strategy etc. Within broad guidelines issued from time to time, concerned administrative Ministries take suitable measures for checking on losses, improving the efficiency and ensuring proper functioning of vigilance machinery in CPSUs including sick CPSUs. The Parliamentary Committee on Public Undertaking provides the apex vigilance. Presently, there is no proposal for setting up a Commission in this regard.